### TEACHERS' RETIREMENT BOARD

### INVESTMENT COMMITTEE

SUBJECT: Update on State Legislation	ITEM NUMBER:12
	ATTACHMENT(S):_1
ACTION:	MEETING DATE: November 3, 1999
INFORMATION: X	PRESENTER: Mr. Derman

### **SUMMARY**

No new legislation has been introduced as of the date of this mailing. Any subsequent information will be provided at the meeting.

# CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

# LEGISLATIVE SUMMARY - INVESTMENTS

## 1999-2000 Regular Session – October 15, 1999

#### BILL NO. >>> STATUS <<<<<<<<<<<

SB 105 AUTHOR: Senator Burton

TITLE: CalSTRS and CalPERS: Northern Ireland investments

LOCATION: Chapter 341, Statutes of 1999

BOARD POSITION: Support\*

SUMMARY: Requires annual report on corporations that CalSTRS and CalPERS invests in and operate in Northern Ireland, and CalSTRS and CalPERS support for shareholder resolutions encouraging affirmative action in Northern Ireland.

COSTS: Benefit program – None.

Administrative – Minor and absorbable.

P – CalSTRS, California Democratic Party, CFT, CRTA, CSEA, CTA, Irish American Caucus

O – None known

# CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM LEGISLATIVE SUMMARY - INVESTMENTS

# 1999-2000 Regular Session – October 15, 1999

SB 1245 AUTHOR: Senator Hayden

TITLE: CalSTRS and CalPERS investments in corporations owing

compensation for using slave and forced labor in World War II

LOCATION: Chapter 216, Statutes of 1999

**BOARD POSITION: Support\*** 

SUMMARY: Requires CalSTRS and CalPERS to monitor and report on investments in businesses that owe compensation to victims of slave labor.

COSTS: Benefit program - None.

Administration – Minor and absorbable.

P- City of Los Angeles, National Council of Jewish Women, Southern California Council for Soviet Jews, Hebrew Union College-Jewish Institute of Religion, B'Nai Tikvah Congregation, Skirball Cultural Center, Survivors of the Shoah, Auschwitz Study Foundation, Inc., Valley Beth Shalom, Association of Holocaust Survivors from former USSR, and numerous individuals

O - None known

### L E G E N D OF ABBREVIATIONS

#### P = PROPONENTS O = OPPONENTS

#### **ABBREVIATION ORGANIZATION**

AALA Associated Administrators of Los Angeles

ACCCA Association of California Community College Administrators

ACSA Association of California School Administrators

AFSCME American Association of State, County and Municipal Employees

AFT American Federation of Teachers
AGENCY State and Consumer Services Agency
ART Association of Retired Teachers

BOE Board of Equalization

BOG Board of Governors, California Community Colleges

Cal-Tax California Taxpayers Association

CalPERS
California Public Employees Retirement System
CalPIRG
California Public Interest Research Group
CalSTRS
California State Teachers' Retirement System
CASBO
California Association of School Business Officers

CCA Community College Association

CCAE California Council for Adult Education

CCC California Community Colleges
CFA California Faculty Association
CFT California Federation of Teachers
CPCA California Police Chiefs' Association

CPFFA California Professional Firefighters Association

CPOA California Peace Officers' Association
CRTA California Retired Teachers Association
CSAC California State Association of Counties
CSBA California School Boards Association
CSEA California School Employees Association

CSL California Senior Legislature
CSU California State University
CTA California Teachers Association

DOE Department of Education
DOF Department of Finance

DGS Department of General Services

DPA Department of Personnel Administration

FACCC Faculty Association of California Community Colleges

F.A.I.R. Faculty Attempting to Improve Retirement FCPHE Faculty Coalition for Public Higher Education

FTB Franchise Tax Board

LADSA Los Angeles Deputy Sheriffs' Association
LAUSD Los Angeles Unified School District
OCDE Orange County Department of Education

# L E G E N D OF ABBREVIATIONS

### P = PROPONENTS O = OPPONENTS

#### ABBREVIATION ORGANIZATION

PARS	Public Agency Retirement System
PERF	Public Employees Retirement Fund
RPEA	Retired Public Employees Association

SACRS State Association of County Retirement Systems
SBMA Supplemental Benefit Maintenance Account
SDCOE San Diego County Office of Education
SEIU Service Employees International Union

SLC State Lands Commission
SSC School Services of California
SSDA Small School Districts' Association

START State Teachers' Automation Redesign Team

TRB Teachers' Retirement Board
TRF Teachers' Retirement Fund
TRL Teachers' Retirement Law

UTLA United Teachers of Los Angeles

### STANDING COMMITTEES OF THE ASSEMBLY/SENATE

Assembly PER&SS Assembly Public Employees, Retirement and Social Security

Senate PE&R Senate Public Employment and Retirement